



12/19/2022



NEWSLETTER

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Markets fall for 2nd day amid weak global trends!!

- Equity benchmarks Sensex and Nifty declined nearly 1 per cent on Friday, in tandem with a weak trend in overseas markets amid hawkish tone of global central banks. Elsewhere in Asia, equity markets in Seoul, Tokyo and Shanghai ended lower, while Hong Kong settled in the green. Equity exchanges in Europe were trading in the red in mid-session deals. The US markets had ended sharply lower on Thursday.
- The 30-share benchmark index ended at 61337.81 down by -461.22 points or by -0.75 % and then NSE Nifty was at 18269 down by -145.9 points or by -0.79 %. Sensex touched intraday high of 61893.22 and intraday low of 61292.53
- The NSE Nifty touched intraday high of 18440.95 and intraday low of 18255.15. The top gainers of the BSE Sensex pack were HDFC Bank Ltd. (Rs. 1638.70,+0.49%), Hindustan Unilever Ltd. (Rs. 2670.40,+0.30%), Nestle India Ltd. (Rs. 19767.50,+0.19%), Tata Steel Ltd. (Rs. 111.00,+0.05%), among others. The top losers of the BSE Sensex pack were Dr. Reddy's Laboratories Ltd. (Rs. 4309.30,-3.62%), Mahindra & Mahindra Ltd. (Rs. 1255.40,-2.44%), Asian Paints Ltd. (Rs. 3057.45,-2.30%), Tata Consultancy Services Ltd. (Rs. 3238.10,-2.01%), State Bank of India (Rs. 603.30,-1.98%), among others. FMCG index was at 16478.39 up by -64.89 points or by -0.39%. Bajaj Hindusthan Sugar Ltd. (Rs. 17.18,+9.99%), Vishwaraj Sugar Industries Ltd. (Rs. 18.85,+9.28%), Uttam Sugar Mills Ltd. (Rs. 278.15,+5.76%), Dhampur Sugar Mills Ltd. (Rs. 234.20,+5.50%), Dalmia Bharat Sugar and Industries Ltd. (Rs. 367.15,+5.43%), PSU index was at 10038.74 down by -189.91 points or by -1.86%. Union Bank of India (Rs. 84.65,-6.05%), Bank of Maharashtra (Rs. 32.35,-5.82%), General Insurance Corporation of India (Rs. 166.55,-5.77%), Central Bank of India (Rs. 37.35,-5.20%), Punjab & Sind Bank (Rs. 40.45,-4.94%),.
- The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3900 , shares advanced were 1522 while 2221 shares declined and 157 were unchanged.

Market Outlook

ADB keeps India's GDP growth unchanged at 7%

- Asian Development Bank (ADB) has kept its outlook for India's economic growth unchanged at 7 per cent for the current fiscal year while forecasting a weaker-than-previously expected pace for developing Asia. ADB's 7 per cent growth projection for fiscal 2022-23 (April 2022 to March 2023), unchanged from its September forecast, compares to 8.7 per cent GDP growth in 2021-22. For 2023-24, the GDP growth has been kept unchanged at 7.2 per cent. The Manila-based ADB in a report on Wednesday saw Asia expanding 4.2 per cent this year before accelerating to 4.6 per cent in 2023.
- These projections compare to the previously estimated expansion of 4.3 per cent and 4.9 per cent, respectively. "Despite recent global headwinds, the Indian economy is expected to grow by 7.0 per cent, as projected in the Update, supported by a strong domestic base. "While some recent high-frequency indicators are more favourable than expected -- notably consumer confidence, electricity supply and purchasing managers' indexes -- others are a little less favourable, in particular exports, largely textiles and iron ore, and the index of industrial production of consumer goods," it said.
- The growth forecast for 2023-34 is unchanged at 7.2 per cent, "sustained by positive effects from structural reform and from public investment catalysing private investment". Inflation in India is still expected to rise to 6.7 per cent in 2022-23 before falling back to 5.8 per cent. "In India, the economy grew by 6.3 per cent in Q2 (July-September) of the fiscal year 2022-23, reflecting contraction in public consumption of 4.4 per cent even as exports grew by 11.5 per cent despite the global slowdown," ADB said. On the supply side, the increase was led by service sector growth at 9.3 per cent, contributing 4.6 percentage points to GDP growth. Industry, by contrast, suffered a small contraction by 0.8 per cent, dragged down by contraction in manufacturing and mining, ADB added..

FPIs invest Rs 4,500 cr in equities in Dec so far

After investing over Rs 36,200 crore last month, foreign investors continued their positive momentum and infused Rs 4,500 crore in the Indian equity markets so far in December, mainly due to the decline in the dollar index. However, foreign portfolio investors (FPIs) turned sellers in the last four trading sessions and pulled out Rs 3,300 crore as they are adopting a cautious stance ahead of the US Federal Reserve's decision on the interest rate. Going forward, in the near term, FPIs are likely to make only modest purchases in performing sectors and may continue to sell and book profits in sectors where they are sitting on big profits, VK Vijayakumar, Chief Investment Strategist at Geojit Financial Services, said.

More money is likely to move into cheaper markets like China and South Korea where the valuations are compelling now, he noted. "Even though India will continue to attract foreign capital the high valuations in India will be a deterrent," Vijayakumar added. According to data with the depositories, FPIs invested a net sum of Rs 4,500 crore in equities during December 1-9. This came after a net investment of Rs 36,239 crore in November, primarily due to the weakening of the US dollar index and positivity about overall macroeconomic trends. Prior to this, foreign investors pulled out Rs 8 crore in October and Rs 7,624 crore in September. Even though FPIs continued to buy in early December, they turned sellers in recent days.

The decline in the dollar index to below 105 was the major factor that triggered inflows, Vijayakumar said. Himanshu Srivastava, Associate Director - Manager Research, Morningstar India, believes that the outflow in the last four trading sessions could be due to FPIs adopting a cautious stance ahead of the US Federal Reserve's decision on the interest rate. The final meeting of the Federal Open Market Committee (FOMC) for the year is scheduled on December 13-14. Moreover, there continues to be a gloomy outlook for the US economy. Given the aggressive rate hike by the US Fed, there is a growing expectation that the US economy may trip into recession in the second half of 2023.

These concerns could have prompted investors to take a break from their buying spree, he said. In addition, Indian markets are trading at their all-time high levels. This could have also led FPIs to book profits. Apart from equities, foreign investors have injected a net sum of Rs 2,467 crore into the debt market during the period under review. Overall, FPI flows were negative across emerging markets such as the Philippines, South Korea, Taiwan, Thailand and Indonesia so far this month.

RBI hikes lending rate by 35 bps to 6.25 pc; home, auto loans to be expensive

The Reserve Bank on Wednesday expectedly raised the benchmark lending rate by 35 basis points (bps) - the fifth increase since May - saying it remains focussed on bringing down the inflation to a tolerable limit. The move to raise the rate will make loans -- including housing, auto -- and corporate credit expensive. Terming the Indian economy a bright spot in the otherwise gloomy world, the Reserve Bank of India (RBI) lowered its estimate of GDP growth to 6.8 per cent in the fiscal ending March 31, 2023, from an earlier forecast of 7 per cent. It, however, kept the inflation forecast unchanged at 6.7 per cent for the current fiscal and projected it to come down below the upper tolerance limit of 6 per cent in the fourth quarter of the current financial year. The Consumer Price Index (CPI) based inflation, which RBI factors in while fixing its benchmark rate, stood at 6.7 per cent in October. Retail inflation has been ruling above the RBI's comfort level of 6 per cent since January this year.

RBI Governor Shaktikanta Das said the central bank remains nimble and flexible in its approach to deal with the price situation. The six-member monetary policy committee (MPC) headed by RBI Governor raised the key lending rate or the repo rate by 35 basis points to 6.25 per cent. With the latest hike, the repo rate or the short-term lending rate at which banks borrow from the central bank has now crossed 6 per cent. This is the fifth consecutive rate hike after a 40 basis points increase in May and 50 basis points hike each in June, August and September. In all, the RBI has raised the benchmark rate by 2.25 per cent since May this year.

Economy News

52 WEEK HIGH AND LOWS

| TICKER NAME | LTP(RS.) | 52-WEEK HIGH(RS.) | 52-WEEK LOW(RS.) |
|--------------|----------|-------------------|------------------|
| AARTI INDS | 629.85 | 1,118.65 | 626.20 |
| AEGIS LOGIST | 359.15 | 373.95 | 167.45 |
| AUROBNDOPHRM | 441.65 | 742.25 | 439.45 |
| BATA INDIA | 1,630.20 | 2,121.00 | 1,482.05 |
| GREENPLYINDS | 155.95 | 232.30 | 154.20 |
| HIMATSNSEID | 87.55 | 283.45 | 87.15 |
| IOB | 33.45 | 36.70 | 15.25 |
| KALYAN JEWEL | 125.60 | 127.80 | 55.20 |
| L&T | 2,173.80 | 2,210.50 | 1,456.80 |
| LAURUS LABS | 388.60 | 626.00 | 386.50 |

TOP GAINERS

| COMAPNY NAME | LTP | PREV. CLOSE | CHANGE(RS.) | CHANGE (%) | HIGH | LOW | 52 WEEK HIGH/LOW | TTQ | TTV (IN LAKHS) |
|-----------------|---------|-------------|-------------|------------|---------|---------|------------------|-----|----------------|
| VENKY'S (INDIA) | 2135.90 | 1982.55 | 153.35 | 7.73↑ | 2135.90 | 2135.90 | 2948/1775 | 0 | 0.00 |
| NAVA L | 213.00 | 201.45 | 11.55 | 5.73↑ | 213.00 | 213.00 | 279/105 | 0 | 0.00 |
| CARYSIL L | 524.90 | 497.90 | 27.00 | 5.42↑ | 524.90 | 524.90 | 900/471 | 0 | 0.00 |
| KAJARIA CERAMIC | 1170.00 | 1118.70 | 51.30 | 4.59↑ | 1170.00 | 1170.00 | 1379/886 | 0 | 0.00 |
| SUPRAJIT ENGINE | 353.95 | 340.85 | 13.10 | 3.84↑ | 353.95 | 353.95 | 478/272 | 0 | 0.00 |
| HIND. FOOD | 721.00 | 695.85 | 25.15 | 3.61↑ | 721.00 | 721.00 | 749/329 | 0 | 0.00 |
| ORIENT ELECTRIC | 282.30 | 274.60 | 7.70 | 2.80↑ | 282.30 | 282.30 | 392/245 | 0 | 0.00 |
| FINOLEX INDUSTR | 187.00 | 182.50 | 4.50 | 2.47↑ | 187.00 | 187.00 | 215/128 | 0 | 0.00 |
| G R INFRAPROJEC | 1249.90 | 1221.70 | 28.20 | 2.31↑ | 1249.90 | 1249.90 | 1978/1074 | 0 | 0.00 |
| AMBIKA COTTON M | 1525.00 | 1493.05 | 31.95 | 2.14↑ | 1525.00 | 1525.00 | 2829/1324 | 0 | 0.00 |

TOP LOSERS

| COMAPNY NAME | LTP | PREV. CLOSE | CHANGE(RS.) | CHANGE (%) | HIGH | LOW | 52 WEEK HIGH/LOW | TTQ | TTV (IN LAKHS) |
|-----------------|---------|-------------|-------------|------------|---------|---------|------------------|-----|----------------|
| APL APOLLO TUBE | 1012.80 | 1158.10 | -145.30 | -12.55↓ | 1012.80 | 1012.80 | 1194/771 | 0 | 0.00 |
| GMM PFAUDLER LT | 1727.00 | 1930.70 | -203.70 | -10.55↓ | 1727.00 | 1727.00 | 2190/1250 | 0 | 0.00 |
| BATA INDIA | 1482.00 | 1646.50 | -164.50 | -9.99↓ | 1482.00 | 1482.00 | 2121/1482 | 0 | 0.00 |
| SUNDARAM FASTEN | 922.70 | 973.45 | -50.75 | -5.21↓ | 922.70 | 922.70 | 1010/675 | 0 | 0.00 |
| IIFL WEALTH MAN | 1756.50 | 1822.10 | -65.60 | -3.60↓ | 1756.50 | 1756.50 | 1945/1226 | 0 | 0.00 |
| INDIA PESTICIDE | 255.00 | 262.70 | -7.70 | -2.93↓ | 255.00 | 255.00 | 336/200 | 0 | 0.00 |
| POKARNA LTD. | 385.05 | 396.25 | -11.20 | -2.83↓ | 385.05 | 385.05 | 832/385 | 0 | 0.00 |
| EQUITAS HOLDING | 124.30 | 127.80 | -3.50 | -2.74↓ | 124.30 | 124.30 | 130/76 | 0 | 0.00 |
| CEAT LTD. | 1833.30 | 1884.50 | -51.20 | -2.72↓ | 1833.30 | 1833.30 | 1981/890 | 0 | 0.00 |
| VIJAYA DIAGNOST | 432.00 | 444.05 | -12.05 | -2.71↓ | 432.00 | 432.00 | 602/292 | 0 | 0.00 |

MARKET PERFORMANCE

SUPER STOCK MOVERS

| COMPANYNAME | DEC15 | DEC15 | DEC14 | DEC13 | DEC12 |
|--------------|---------|---------|---------|---------|---------|
| HERITAGEFOOD | 348.60 | 343.05 | 340.70 | 336.40 | 334.85 |
| HESTER BIOSC | 1850.70 | 1850.15 | 1841.95 | 1838.15 | 1815.60 |
| HIND FOODS | 723.30 | 695.85 | 683.90 | 670.60 | 662.50 |
| IIFL SEC | 68.35 | 68.30 | 68.25 | 67.45 | 66.80 |
| JAINIRRIGATN | 35.50 | 35.45 | 34.55 | 33.65 | 33.35 |
| NEWGEN SOFT | 371.75 | 371.25 | 352.45 | 351.45 | 350.95 |
| SUVEN PHARMA | 480.40 | 479.85 | 478.75 | 464.30 | 461.60 |
| UCO BANK | 36.40 | 35.55 | 33.30 | 29.05 | 24.25 |
| VMART RETAIL | 2851.35 | 2844.90 | 2837.75 | 2833.00 | 2824.15 |

TOP QUANTITY TRADED

| COMAPNY NAME | LTP | PREV. CLOSE | CHANGE(RS.) | CHANGE (%) | HIGH | LOW | 52 WEEK HIGH/LOW | TTQ | TTV (IN LAKHS) |
|-----------------|---------|-------------|-------------|------------|---------|---------|------------------|-----|----------------|
| NEWGEN SOFTWARE | 370.00 | 371.25 | -1.25 | -0.34↓ | 370.00 | 370.00 | 671/321 | 0 | 0.00 |
| AMBER ENTERPRIS | 1995.50 | 1998.70 | -3.20 | -0.16↓ | 1995.50 | 1995.50 | 4024/1920 | 0 | 0.00 |
| HG INFRA ENGINE | 621.00 | 634.60 | -13.60 | -2.14↓ | 621.00 | 621.00 | 685/481 | 0 | 0.00 |
| BANDHAN BANK | 251.00 | 250.90 | 0.10 | 0.04↑ | 251.00 | 251.00 | 350/209 | 0 | 0.00 |
| ICICI SECURITIE | 514.00 | 509.10 | 4.90 | 0.96↑ | 514.00 | 514.00 | 838/408 | 0 | 0.00 |
| MISHRA DHATU NI | 233.45 | 231.00 | 2.45 | 1.06↑ | 233.45 | 233.45 | 269/156 | 0 | 0.00 |
| LEMON TREE HOTE | 88.15 | 87.75 | 0.40 | 0.46↑ | 88.15 | 88.15 | 103/43 | 0 | 0.00 |
| HINDUSTAN AERON | 2603.00 | 2603.95 | -0.95 | -0.04↓ | 2603.00 | 2603.00 | 2813/1181 | 0 | 0.00 |
| HDFC AMC | 2241.00 | 2260.80 | -19.80 | -0.88↓ | 2241.00 | 2241.00 | 2535/1691 | 0 | 0.00 |
| BHARAT DYNAMICS | 933.00 | 940.20 | -7.20 | -0.77↓ | 933.00 | 933.00 | 1026/377 | 0 | 0.00 |

TOP VALUE TRADED

| COMAPNY NAME | LTP | PREV. CLOSE | CHANGE(RS.) | CHANGE (%) | HIGH | LOW | 52 WEEK HIGH/LOW | TTQ | TTV (IN LAKHS) |
|-----------------|---------|-------------|-------------|------------|---------|---------|------------------|-----|----------------|
| NEWGEN SOFTWARE | 370.00 | 371.25 | -1.25 | -0.34↓ | 370.00 | 370.00 | 671/321 | 0 | 0.00 |
| AMBER ENTERPRIS | 1995.50 | 1998.70 | -3.20 | -0.16↓ | 1995.50 | 1995.50 | 4024/1920 | 0 | 0.00 |
| HG INFRA ENGINE | 621.00 | 634.60 | -13.60 | -2.14↓ | 621.00 | 621.00 | 685/481 | 0 | 0.00 |
| BANDHAN BANK | 251.00 | 250.90 | 0.10 | 0.04↑ | 251.00 | 251.00 | 350/209 | 0 | 0.00 |
| ICICI SECURITIE | 514.00 | 509.10 | 4.90 | 0.96↑ | 514.00 | 514.00 | 838/408 | 0 | 0.00 |
| MISHRA DHATU NI | 233.45 | 231.00 | 2.45 | 1.06↑ | 233.45 | 233.45 | 269/156 | 0 | 0.00 |
| LEMON TREE HOTE | 88.15 | 87.75 | 0.40 | 0.46↑ | 88.15 | 88.15 | 103/43 | 0 | 0.00 |
| HINDUSTAN AERON | 2603.00 | 2603.95 | -0.95 | -0.04↓ | 2603.00 | 2603.00 | 2813/1181 | 0 | 0.00 |
| HDFC AMC | 2241.00 | 2260.80 | -19.80 | -0.88↓ | 2241.00 | 2241.00 | 2535/1691 | 0 | 0.00 |
| BHARAT DYNAMICS | 933.00 | 940.20 | -7.20 | -0.77↓ | 933.00 | 933.00 | 1026/377 | 0 | 0.00 |

**MARKET
PERFORMANCE**

| Sl no | Date | Scrip | Buy | Target | Time Frame | Status |
|-------|------------|-------------------|-----------|-----------|------------|-----------------|
| 1 | 05-12-2022 | L&TFH | 87-91 | 97-105 | 1 Month | Active Stock |
| 2 | 05-12-2022 | Balramchini Mills | 370-385 | 416-440 | 1 Month | Active Stock |
| 3 | 05-12-2022 | Radico khaitan | 1085-1125 | 1180-1250 | 1 Month | Buying Range |
| 4 | 05-12-2022 | RBL bank | 138-145 | 165-180 | 1 Month | Target Achieved |

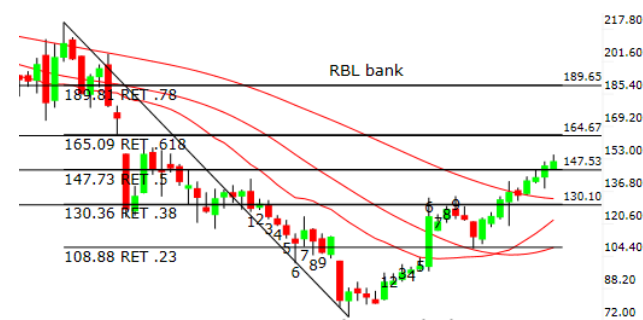
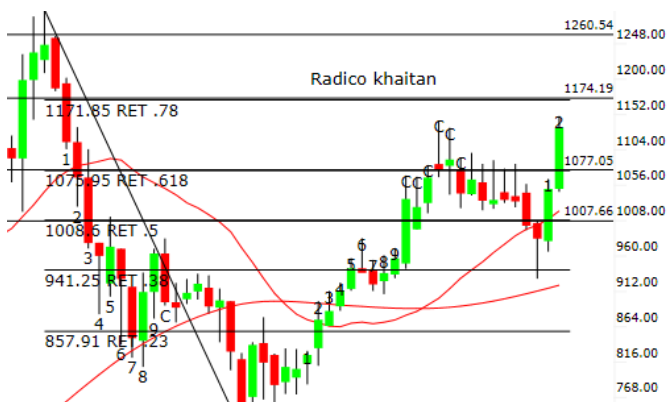
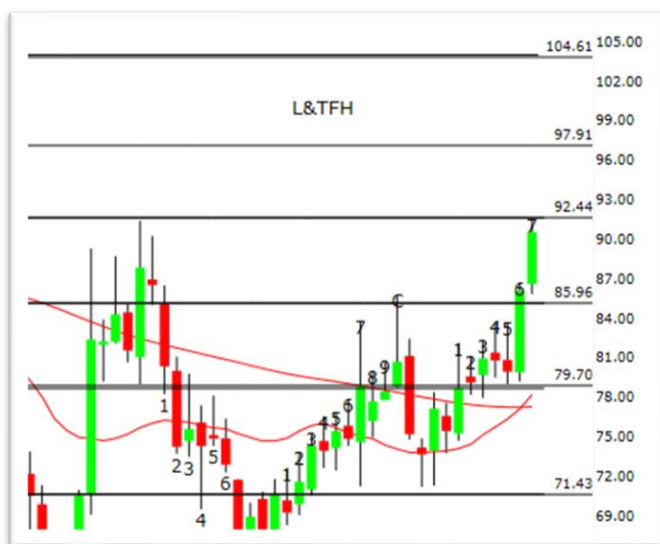
- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long-term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call-in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high-level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

POSITIONAL CALLS

| Sl no | Date | Scrip | Buy | Target | Daily Average | 52 Week Average | Resistance | Support | Stop loss | Time Frame |
|-------|------------|-------------------|-----------|-----------|---------------|-----------------|------------|-----------|-----------|------------|
| 1 | 05-12-2022 | L&TFH | 87-91 | 97-105 | 85 | 90 | 92/97/102 | 85/79 | 82 | 1 Month |
| 2 | 05-12-2022 | Balramchini Mills | 370-385 | 416-440 | 355 | 360 | 415/445 | 355/345 | 355 | 1 Month |
| 3 | 05-12-2022 | Radico khaitan | 1085-1125 | 1180-1250 | 1000 | 1025 | 1175/1260 | 1077/1007 | 1025 | 1 Month |
| 4 | 05-12-2022 | RBL bank | 138-145 | 165-180 | 135 | 185 | 165/188 | 130/110 | 125 | 1 Month |



INDUSTRY NEWS

India's Merchandise Exports Up Marginally On Year In November

Merchandise exports stood at \$31.99 billion last month, up 0.59% from \$31.8 billion in November 2021, according to the data released by the government on Thursday. Merchandise exports had contracted 16.7% year on year to \$29.8 billion in October. Imports rose a marginal 3.6% to \$55.88 billion in November. Trade deficit stood at \$23.89 billion during the month, down from \$26.91 billion in October. During April-November 2022, exports stood at \$295.26 billion against \$265.77 billion in the same period last year, recording a growth of 11%..

India's Automobile Exports Rise 35.9% In FY 2022

Export of total number of automobiles increased from 41,34,047 in 2020-21 to 56,17,246 in 2021-22, registering a positive growth of 35.9%. Out of this, export of Passenger vehicles including cars increased from 4,04,397 in 2020-21 to 5,77,875 in 2021-22, registering a positive growth of 42.9%, Minister of State in the Ministry of Commerce and Industry, Smt. Anupriya Patel reported. Government of India has been taking various proactive measures to boost export of automobiles. The government introduced various schemes like Advance Authorization, Export Promotion Capital Goods Scheme, Remission of Duties and Taxes on Export Products (RoDTEP) etc. have been provided. The Foreign Trade Policy (2015-20) has been extended unto 31-03-2023 in view of the Covid-19 pandemic situation. Government of India has recently signed Free Trade Agreements (FTAs) including trade agreements with UAE and Australia to get favorable market access for the automobile industry among others. Production Linked Incentive (PLI) Scheme for Automobile and Auto Component Industry was approved with budgetary outlay of Rs 25,938 crore over the period of five years.

Govt gives in-principal approval for 95 more ethanol projects

The government has given in-principal approval for 95 more ethanol projects under the new window of ethanol interest subvention schemes. The decision is expected to add an annual ethanol production capacity of around 480 crore liters in the country. The Department of Food and Public Distribution (DFPD) said, out of these 95 projects, 68 are grain-based, 20 are molasses based, and seven projects are based on dual feedstock. These projects have the potential to bring an investment of about Rs 12,000 crore and will create hundreds of employment opportunities in rural India. Under the new window of ethanol interest subvention scheme, 243 projects have been given in-principal approvals since 22 April 2022. Under the new window, ethanol project proponents having land and Environmental Clearance (EC) can apply to avail the benefit up-to 21 April 2023.

INDUSTRY NEWS

India's Coal based power generation up 16.28% on year in November 2022

India's total coal production increased by 11.66% to 75.87 Million Ton (MT) from 67.94 MT during November, 2022 as compared to November 2021. As per the latest figures of the Ministry of Coal, during Nov'22, Coal India Ltd (CIL) registered a growth of 12.82 %, whereas Singareni Collieries Company Limited (SCCL) and captive mines /others registered a growth of 7.84 % and 6.87% respectively. Of the top 37 mines in coal production as many as 24 mines produced more than 100 per cent and production of five mines stood between 80 and 100 percent. The power utilities despatch has increased by 3.55% to 62.34 MT during Nov'22 as compared to 60.20 MT the previous year. Coal based power generation has registered a growth of 16.28% in Nov'22 as compared to Nov'21 and overall power generation in Nov'22 has been 14.63% higher than the power generated in Nov'21..

Sebi extends deadline for settlement scheme on illiquid stock options cases to Jan 21

Markets regulator Sebi has extended the deadline of the settlement scheme on illiquid stock options cases till January 21 for the entities who were involved in reversal trades in the stock options segment on BSE in 2014 and 2015. The Settlement Scheme 2022, which commenced on August 22, was scheduled to end on November 21. However, it has been observed during the last few days, a large number of entities have shown interest in availing the scheme. Considering the interest of entities in availing the scheme, the competent authority has extended the period of the scheme till January 21, 2023, Sebi said in the notice.

The scheme provides an opportunity for the entities who have executed reversal trades in the illiquid stock options segment from April 1, 2014, to September 30, 2015, and against whom enforcement action initiated by Sebi is pending to settle the case. The present scheme has been made easier as the entities can apply online instead of submission of physical papers. The scheme was also made attractive so that many entities could avail the same. Most of the entities can settle their proceedings by paying only Rs 1 lakh as a settlement amount. This came after Securities Appellate Tribunal (SAT) passed an order in May this year on the matter of illiquid stock options.



TECHNICAL ANALYSIS

Technical View

Nifty formed a bearish candle on the daily charts which was mainly due to weak global cues and Feds Interest rate hikes

Now, Nifty has to hold above 18,350 zones, for an up move towards 18,500-18700, whereas supports are placed at 18,050 and 18,155 zones.

Resistance-**18700/18550/18475**

Support-**18375/18150/18050**

Nifty Bank

Option chain reflects a trading range of 43000-44100 for the Index for the coming week expiry, with 43000 being a crucial level to be sustained if broken can see the up-trend towards 44000

Resistance- **44000/43800/43300**

Support- **43000/42500**

Suggestions

As the market was in an overbought zone after the recent upsurge, correction was due for some time and hence investors booked profit in a trading session marked by weak Asian and European cues.

The global markets are dictating our domestic markets currently, but we still remain moderately bullish going forward

The market looks intact with sectors like small caps and Mid-caps in demand and IT still taking a beating. Investors can Buy or accumulate at every dip going forward as the overall sentiment still remains positive till the year end.

DISCLAIMER

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